

Company Registration Number 07950074 (England and Wales)

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**COMPANY INFORMATION**

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<b>Directors</b>	Miss S H Davison Mrs S C Johnson Mr T W Forcier Mr A Barns Mr L B Hawkey Mr M J Salway Mr L Marshall Dr J B H Stone	(Appointed 30 January 2020)
<b>Secretary</b>	Dr J B H Stone	
<b>Company number</b>	07950074	
<b>Registered office</b>	One Bell Lane Lewes East Sussex BN7 1JU	
<b>Accountants</b>	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU	

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**MID SUSSEX MARLINS SWIMMING CLUB LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
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**MID SUSSEX MARLINS SWIMMING CLUB LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2020**

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The directors present their annual report and financial statements for the year ended 31 March 2020.

**Principal activities**

The principal activity of the company continued to be that of a swimming and water polo club.

**Directors**

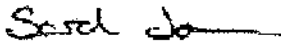
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Miss S H Davison  
Mrs S C Johnson  
Mr T W Forcier  
Mr A Barns  
Mr L B Hawkey  
Mr M J Salway  
Mr L Marshall  
Dr J B H Stone

(Appointed 30 January 2020)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board



.....  
Mrs S C Johnson  
Director

Date: 27/11/2020  
.....

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION  
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MID SUSSEX  
MARLINS SWIMMING CLUB LIMITED FOR THE YEAR ENDED 31 MARCH 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mid Sussex Marlins Swimming Club Limited for the year ended 31 March 2020, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Mid Sussex Marlins Swimming Club Limited, as a body, in accordance with the terms of our engagement letter dated 9 September 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Mid Sussex Marlins Swimming Club Limited and state those matters that we have agreed to state to the board of directors of Mid Sussex Marlins Swimming Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mid Sussex Marlins Swimming Club Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Mid Sussex Marlins Swimming Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mid Sussex Marlins Swimming Club Limited. You consider that Mid Sussex Marlins Swimming Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mid Sussex Marlins Swimming Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
Knill James LLP

Chartered Accountants

  
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One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2020**

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turnover	472,664	460,971
Other income	3,291	706
Staff costs	(180,910)	(130,483)
Depreciation and other amounts written off assets	(886)	(2,803)
Other charges	(309,728)	(305,993)
Tax	134	(134)
<b>(Loss)/profit</b>	<u><u>(15,435)</u></u>	<u><u>22,264</u></u>

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 MARCH 2020**

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	2020		2019	
	£	£	£	£
Fixed assets		3,076		3,962
Current assets	172,959		172,648	
Prepayments and accrued income	18,059		21,864	
Creditors: amounts falling due within one year	<u>(79,737)</u>		<u>(66,512)</u>	
Net current assets		111,281		128,000
Total assets less current liabilities		<u>114,357</u>		<u>131,962</u>
Net assets		<u>114,357</u>		<u>131,962</u>
Capital and reserves		<u>114,357</u>		<u>131,962</u>

**Notes to the financial statements**

**1 Employees**

The average number of persons (including directors) employed by the company during the year was 21 (2019 - 18).

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2020**

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Mid Sussex Marlins Swimming Club Limited is a private company limited by shares incorporated in England and Wales. The registered office is One Bell Lane, Lewes, East Sussex, BN7 1JU.

Mid Sussex Marlins Swimming Club Limited is recognised by HMRC as a Community Amateur Sports Club and is treated as a charity for tax purposes (HMRC Charities reference number EW57213).

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ...27/11/2020..... and are signed on its behalf by:



.....  
Mrs S C Johnson  
Director

**Company Registration Number 07950074**



**MID SUSSEX MARLINS SWIMMING CLUB LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2020**

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	£	2020 £	£	2019 £
<b>Turnover</b>				
Swimming fees		403,860		389,666
Annual subscriptions		55,078		54,766
Joining fees		5,084		7,277
Other fund raising and social activities		867		2,014
Sales of swimming equipment		8,081		6,927
Costs of swimming equipment		(7,394)		(5,788)
Sponsorship and miscellaneous income		3,959		3,221
County championships and open meets		3,129		2,888
		<u>472,664</u>		<u>460,971</u>
<b>Other operating income</b>				
Other income		2,271		-
<b>Administrative expenses</b>		(491,524)		(439,279)
<b>Operating (loss)/profit</b>		<u>(16,589)</u>		<u>21,692</u>
<b>Investment revenues</b>				
Other interest received	1,020		706	
		<u>1,020</u>		<u>706</u>
<b>(Loss)/profit before taxation</b>		<u><u>(15,569)</u></u>		<u><u>22,398</u></u>

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**SCHEDULE OF ADMINISTRATIVE EXPENSES**

**FOR THE YEAR ENDED 31 MARCH 2020**

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	2020	2019
	£	£
<b>Administrative expenses</b>		
Coaching expenses: (including gala attendance and Nationals)	180,910	130,483
Pool and studio hire	216,205	217,251
External support staff	38,383	30,999
Swimming Awards	1,135	1,162
Water polo costs	3,118	2,350
Free issue of gear to coaches/members	2,475	1,180
Computer running costs	2,775	5,389
ASA registration fees	22,143	21,607
Legal and professional fees	161	252
Accountancy	7,617	8,322
Payroll fees	1,906	1,848
Bank charges	1,865	184
Bad and doubtful debts	657	480
Printing and stationery	273	551
Advertising	245	406
Training courses	1,978	7,179
Land training	7,855	5,350
General administration costs	937	1,483
Depreciation	886	2,803
	<u>491,524</u>	<u>439,279</u>

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# Independent Examiner's Report on the Unaudited Statutory Financial Statements

Report to the members of	Mid Sussex Marlins Swimming Club Limited
On accounts for the year ended	31 <sup>st</sup> March 2020
Set out on pages	1

**Respective responsibilities of directors and examiner**

The Company's Board of Directors are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 477 of the Companies Act 2006 and have requested an independent examination to be carried out.

It is my responsibility to:

- examine the accounts, and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out by review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention  
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with the Companies Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act have not been met; or

2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*S. Braine*

Date:

*12 December 2020*

Name:

STEVE BRAINE

Relevant professional qualification:

Fellow of the Chartered Institute of Accountants in England & Wales

Address:

18 West Common  
Haywards Heath  
West Sussex, RH16 2AH



<b>MSM - Detailed Balance Sheet</b>	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Cost of fixed assets	29,987	29,987
Less: depreciation	(26,911)	(26,025)
	<u>3,076</u>	<u>3,962</u>
<b>Current Assets</b>		
Debtors	1,082	949
Less bad debt provision	(1,017)	-
Stock	6,583	6,583
Prepayments	18,059	21,863
Sundry Debtors	4,856	-
Cash at Bank and in hand	161,455	132,521
Funds held by PfP Leisure	-	32,596
	<u>191,018</u>	<u>194,512</u>
<b>Current Liabilities</b>		
Membership/ASA fees paid in advance	26,475	23,800
Other creditors	5,369	2,116
Accruals	9,744	9,745
Provision for Corporation Tax	-	134
Accrued income	11,659	27,094
Net wages and PAYE	26,490	3,623
	<u>79,737</u>	<u>66,512</u>
<b>Current Assets less Current Liabilities</b>	<u>111,281</u>	<u>128,000</u>
<b>Total Assets less Current Liabilities</b>	<u>114,357</u>	<u>131,962</u>
<b>Reserves</b>		
Equipment Reserve	2,837	5,348
Swimmers Support Fund	2,183	2,354
Restricted Funds	1,389	876
Accumulated Reserves	107,948	123,384
<b>Total Reserves</b>	<u>114,357</u>	<u>131,962</u>