

Company Registration Number 07950074 (England and Wales)

MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors Miss S H Davison
Mrs S C Johnson
Mr T W Forcier
Mr A Barns
Mr L B Hawkey
Mr M J Salway
Mr L Marshall (Appointed 13 September 2018)

Secretary Mr T W Forcier

Company number 07950074

Registered office One Bell Lane
Lewes
East Sussex
BN7 1JU

Accountants Knill James
One Bell Lane
Lewes
East Sussex
BN7 1JU

MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The directors present their annual report and financial statements for the year ended 31 March 2019.

Principal activities

The principal activity of the company continued to be that of a swimming and water polo club.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr T M Fraser	(Resigned 13 September 2018)
Miss S H Davison	
Mrs S C Johnson	
Ms L M Richardson	(Resigned 13 September 2018)
Mr T W Forcier	
Mr A Barns	
Mr L B Hawkey	
Mr M J Salway	
Mr L Marshall	(Appointed 13 September 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

.....
Mrs S C Johnson
Director

Date:

**MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MID SUSSEX
MARLINS SWIMMING CLUB LIMITED FOR THE YEAR ENDED 31 MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mid Sussex Marlins Swimming Club Limited for the year ended 31 March 2019, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Mid Sussex Marlins Swimming Club Limited, as a body, in accordance with the terms of our engagement letter dated 29 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Mid Sussex Marlins Swimming Club Limited and state those matters that we have agreed to state to the board of directors of Mid Sussex Marlins Swimming Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mid Sussex Marlins Swimming Club Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Mid Sussex Marlins Swimming Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mid Sussex Marlins Swimming Club Limited. You consider that Mid Sussex Marlins Swimming Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mid Sussex Marlins Swimming Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knill James

.....

Chartered Accountants

One Bell Lane
Lewes
East Sussex
BN7 1JU

MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Turnover	461,031	437,073
Other income	706	171
Staff costs	(130,483)	(103,573)
Depreciation and other amounts written off assets	(2,803)	(2,189)
Other charges	(306,053)	(280,520)
Tax	(134)	-
Profit	<u>22,264</u>	<u>50,962</u>

MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2019

	2019		2018	
	£	£	£	£
Fixed assets		3,962		3,555
Current assets	172,648		153,344	
Prepayments and accrued income	21,864		17,762	
Creditors: amounts falling due within one year	(66,512)		(64,829)	
Net current assets		<u>128,000</u>		<u>106,277</u>
Total assets less current liabilities		<u>131,962</u>		<u>109,832</u>
Net assets		<u><u>131,962</u></u>		<u><u>109,832</u></u>
Capital and reserves		<u><u>131,962</u></u>		<u><u>109,832</u></u>

Notes to the financial statements

1 Employees

The average number of persons (including directors) employed by the company during the year was 18 (2018 - 17).

MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

Mid Sussex Marlins Swimming Club Limited is a private company limited by shares incorporated in England and Wales. The registered office is One Bell Lane, Lewes, East Sussex, BN7 1JU.

Mid Sussex Marlins Swimming Club Limited is recognised by HMRC as a Community Amateur Sports Club and is treated as a charity for tax purposes (HMRC Charities reference number EW57213).

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:

.....
Mrs S C Johnson
Director

Company Registration Number 07950074

MID SUSSEX MARLINS SWIMMING CLUB LIMITED

(A COMPANY LIMITED BY GUARANTEE)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2019

MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	£	2019 £	£	2018 £
Turnover				
Swimming fees		389,666		373,317
Annual subscriptions		54,766		44,951
Joining fees		7,277		6,314
Other fund raising and social activities		2,014		5,897
Sales of swimming equipment		6,927		7,937
Costs of swimming equipment		(5,788)		(7,283)
Sponsorship and miscellaneous income		3,221		2,307
County championships and open meets		2,948		3,633
		<u>461,031</u>		<u>437,073</u>
Administrative expenses		(439,339)		(386,282)
		<u>21,692</u>		<u>50,791</u>
Operating profit				
Investment revenues				
Other interest received	706		171	
		<u>706</u>		<u>171</u>
Profit before taxation	4.86%	<u><u>22,398</u></u>	11.66%	<u><u>50,962</u></u>

MID SUSSEX MARLINS SWIMMING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Administrative expenses		
Coaching expenses: (including gala attendance and Nationals)	130,483	103,573
Pool and studio hire	198,283	182,979
Lifeguards	18,968	17,002
External support staff	30,999	26,604
Swimming Awards	1,162	926
Water polo costs	2,350	2,291
Free issue of gear to coaches/members	1,180	1,722
Computer running costs	5,389	6,152
ASA registration fees	21,607	20,270
Affiliation fees	60	50
Legal and professional fees	252	493
Accountancy	8,322	7,555
Payroll fees	1,848	1,996
Charitable donations	-	100
Bank charges	184	187
Bad and doubtful debts	480	96
Printing and stationery	551	360
Advertising	406	-
Training courses	7,179	4,548
Land training	5,350	4,700
General administration costs	1,483	2,489
Depreciation	2,803	2,189
	<u>439,339</u>	<u>386,282</u>

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